

March 2, 2020

Daiwa PI Partners Co. Ltd.

Attention

This is an unofficial translation of an excerpt of the press release issued on March 2, 2020, Daiwa PI Partners Co. Ltd.. The original press release is in Japanese.

### **Daiwa PI to Invest in iPrice Group Sdn. Bhd. in Malaysia**

Daiwa PI Partners Co. Ltd. (President: Hideki Araki/"DPI"), a subsidiary of Daiwa Securities Group Inc., invested US\$ 3.0 million to acquire stake in iPrice Group Sdn. Bhd. (CEO: Mr. David Chmelař/"iPrice") in Series B funding round.

iPrice is a leading e-commerce aggregator which operates online product discovery and price comparison platform in seven countries and regions: Malaysia Singapore, Indonesia, Thailand, Philippines, Vietnam, and Hong Kong. As the e-commerce market in Southeast Asian is expected to explode therefore competition among EC merchants is getting intensified. Under such circumstance, necessity of EC aggregators is also expected to increase to providing well functioned online shopping experience across various EC merchants. In addition, collaboration with super apps such as LINE and HOME CREDIT, who have a number of users in the region, has further improved convenience for both EC merchants and users.

In addition to DPI, the Series B funding round will be financed by ACA Investments Pte Ltd and returning investors LINE Ventures, Mirae Asset-Naver Asia Growth Fund. As a shareholder, we are involved in the management of iPrice and will contribute to the growth of the e-commerce market in Southeast Asia.

#### 1. Summary of Series B funding round Investment

Company name	iPrice Group Sdn. Bhd.
Investor	Daiwa PI Partners Co. Ltd.
Address	1-9-1, Marunouchi, Chiyoda-ku, Tokyo
Investment amount	US \$ 3.0 million

#### 2. Summary of iPrice

Establishment date	October, 2014
Address	Unit 35-01, Level 35, Tower B, The Vertical Corporate Towers, 59200, Kuala Lumpur, Malaysia
Business description	Online price comparison and coupons platform
Web address	<a href="https://iprice.my/">https://iprice.my/</a> <a href="https://iprice.co.id/">https://iprice.co.id/</a> <a href="https://ipricethailand.com/">https://ipricethailand.com/</a> <a href="https://iprice.ph/">https://iprice.ph/</a> <a href="https://iprice.vn/">https://iprice.vn/</a> <a href="https://iprice.sg/">https://iprice.sg/</a> <a href="https://iprice.hk/">https://iprice.hk/</a>