

February 13, 2008

Press Release

Daiwa Securities SMBC Principal Investments Co. Ltd.

Regarding investment to a Chinese wireless broadband operating company,
Airway Communications International Holding Co., Ltd.

Attention

This document is an unofficial translation and summary of a press release announced on February 13, 2008 by Daiwa Securities SMBC Principal Investments Co. Ltd. The original press release is in Japanese.

Daiwa Securities SMBC Principal Investments Co. Ltd. has made an investment of USD30,000,000 in capital increase of Airway Communications International Holding Co., Ltd. as a lead investor, and acquired their preferred stocks. This marks the first private equity investment in Asia (outside Japan) for Daiwa Securities SMBC Principal Investments Co. Ltd.

Airway is a network operating company with 100% private capital, which offers high-speed data communication service to mainly local government and large corporations. Airway is planning to use this capital increase for operation of high-speed wireless data communication service with wireless broadband technologies. Multiple investors in Japan, the United States and China have contributed to this capital increase.

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