Daiwa PI Partners Co. Ltd

Attention

This is an unofficial translation of an excerpt of the press release issued on May 9, 2022,

Daiwa PI Partners Co. Ltd.. The original press release is in Japanese.

Investment in Daiwa ACA APAC Growth II LP

Daiwa PI Partners Co., Ltd. (President: Yuki Hayakawa, Headquarters: Gran Tokyo North Tower 1-9-1, Marunouchi, Chiyoda-ku, Tokyo; "Daiwa PI Partners") has made an investment into Daiwa ACA APAC Growth II LP ("the Fund"), a private equity fund established and managed by ACA Investments Pte Ltd. ("ACA"), a leading Japanese private equity investment company in Southeast Asia and a Daiwa Securities Group Inc's capital tied-up partner.

The Fund is positioned as the successor to Daiwa ACA APAC Growth LP, which was announced in our press release "Establishment of Daiwa ACA APAC Growth LP" dated 23 July 2019.

Daiwa PI Partners is engaged in private equity and venture capital investment into rapidly growing companies in Southeast Asia and East Asia with adding values to portfolio companies by leveraging Daiwa Securities Group's Japanese and global networks and resources. Meanwhile, ACA has invested in and supported more than 30 companies through the introduction of Japanese-style business management know-how, compliance/internal control systems and introduction of strategic partners. The investment in the Fund aims not only to accelerate our investment in growth stage companies in Asia region by leveraging ACA's knowledge and network but also to realize synergies with Daiwa PI Partners' international investment activities.

[Overview of the Fund]

Fund name: Daiwa ACA APAC Growth II LP

Office: PO Box 309, Ugland House, Grand Cayman, KY1 1104, Cayman

Islands

Investment Criteria: Companies in the APAC region with rapid growth potential

Fund Size: JPY 5,000,000,000

General Partner: Daiwa ACA APAC Growth Management II Ltd.

Limited Partner: Daiwa PI Partners Co. Ltd.

Daiwa Securities Group aims to realize the SDGs by creating a sustainable capital cycle with the core concept of "From savings to SDGs" in its management vision "Vision 2030". Working together with our stakeholders, we strive to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives.

The investment in the Fund is to work on "Financial support for economic growth in Asia", one of the priority issues in "Vision 2030" as well as to contribute to one of the SDGs goals "Industry, Innovation and Infrastructure".

End

(Reference) Daiwa Securities Group's SDGs initiatives:

https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress